

COMPASS

April 2023

Basking Ridge Market Insights

Basking Ridge

APRIL 2023

UNDER CONTRACT

23	\$789K	\$719K
Total Properties	Average Price	Median Price
-34%	-6%	-14%
Decrease From Apr 2022	Decrease From Apr 2022	Decrease From Apr 2022

UNITS SOLD

28	\$863K	\$700K
Total Properties	Average Price	Median Price
-20%	14%	49%
Decrease From Apr 2022	Increase From Apr 2022	Increase From Apr 2022

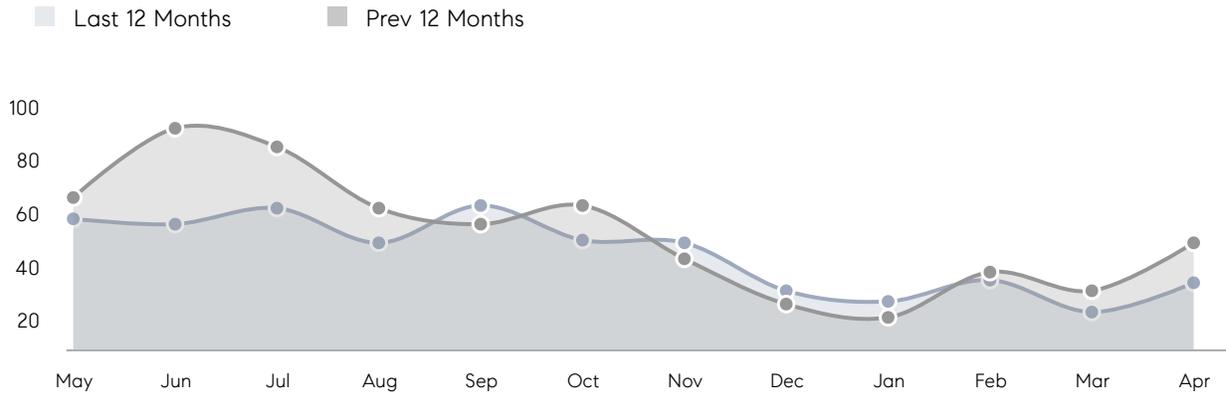
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	28	23	22%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$863,321	\$758,226	13.9%
	# OF CONTRACTS	23	35	-34.3%
	NEW LISTINGS	38	57	-33%
Houses	AVERAGE DOM	35	36	-3%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$1,136,618	\$1,362,769	-17%
	# OF CONTRACTS	10	24	-58%
	NEW LISTINGS	23	36	-36%
Condo/Co-op/TH	AVERAGE DOM	16	16	0%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$440,955	\$400,995	10%
	# OF CONTRACTS	13	11	18%
	NEW LISTINGS	15	21	-29%

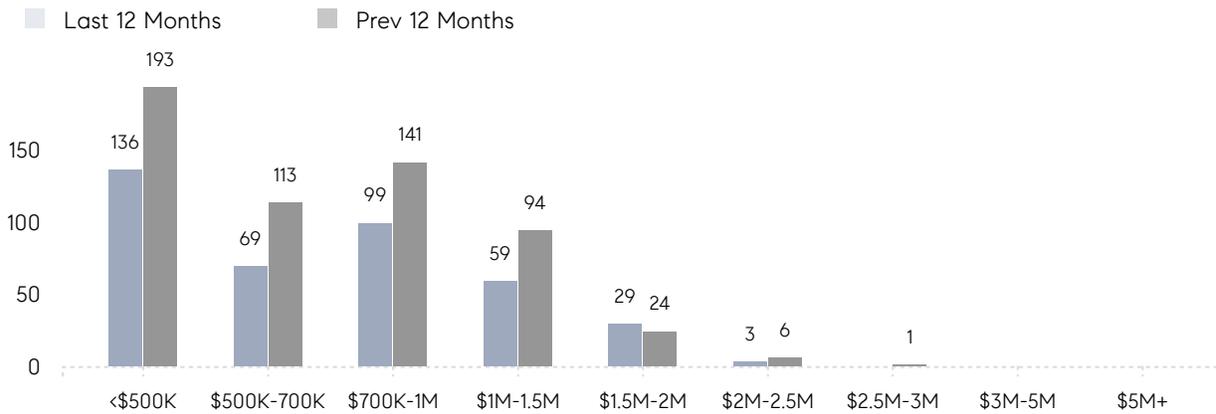
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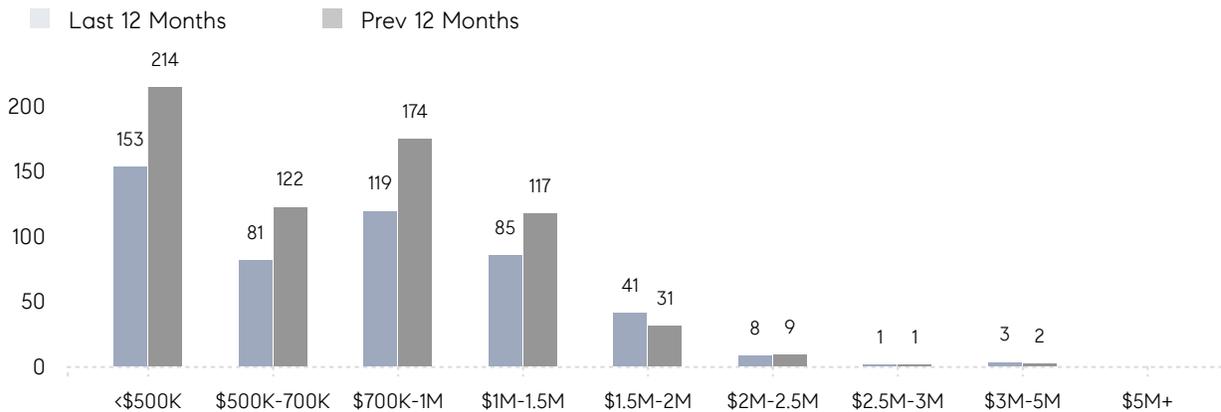
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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